

CEE 2025 TREASURY FORUM

**Attendance is free for
conference delegates.**

If you wish to attend, please contact
your NTA or email **sam@tmi.co**.

Space is limited and places will be given
out on a 'first come, first served' basis

Pre-Event Training

FX Management Training for Treasurers

**16.00 onwards
on Thursday 15 May**



Part 1: Foundations of FX Management

1. Introduction to Multi-Currency Treasury and Risk Management

- Transitioning from domestic to multinational finances: increased complexity and reduced speed.
- Understanding Foreign Exchange uncertainty and its impact.

2. Understanding FX Exposures and Risks

- Distinguishing between exposures and risks.
- Assessing risk tolerance and its implications.

3. The Real Value of Hedging

- Types of Hedging
- Common mistakes and misconceptions.

4. Types of FX Risks

- Transactional risks.
- Balance sheet risks (investments, debt, subsidiaries).
- Forecasted transactions / cashflow risks.

5. Aligning Hedging with other Financial Processes

- Balance sheet hedging vs AP/AR processes & cash management.
- Cashflow hedging vs Budgeting and FP&A integration.
- Net investment hedging vs Month-end alignment.

6. Tools for FX Management

- From spreadsheet basics to integrated currency management automation platforms.

Part 2: Practical FX Management Techniques

1. Understanding FX Rates

- Who sets FX prices and what factors influence them?

2. FX Hedging Instruments

- Overview of the tools available for effective FX hedging.

3. Establishing a Hedging Process

- Setting up responsibilities, governance, and policy framework.

4. Balance Sheet Hedging

- Practical steps and considerations.

5. Cashflow Hedging and Layering

- Techniques to manage cashflow exposures effectively.

6. Structured FX Products

- Benefits, risks, and use cases.

7. Leveraging Technology in FX Management

- How APIs and AI can streamline FX processes and improve efficiency.

Closing Session: Q&A and Wrap-Up

- Open discussion to address specific challenges faced by participants.
- Key takeaways and actionable steps.

Training provided by:



Alex Axentiev

Co-founder of HedgeFlows

Prior to founding HedgeFlows, Alex held senior leadership roles at international banks including, Managing Director, Global Head of FX Options, Structured Products and Index Trading at Standard Chartered Bank and Head of CEEMEA Local Currency Trading at Bank of America Merrill Lynch. Alex has spent over two decades managing and leading trading teams, overseeing financial risks for banks, and advising some of the world's largest corporations on best practices in FX risk management. He previously presented and spoke at conferences and panels organised by Bloomberg, ASIFMA, NeuGroup and Accountex.